Corn

Programs and discount schedules only apply on corn delivered to CFS locations, does not Greenfield Global or any direct delivery to non-CFS locations.

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Sell	*Shrink and dry to 15% at posted rates		
Open Storage,	*Shrink and dry to 14%		
Warehouse Receipt,	*6 cents per month		
Condo	*Storage charged by the day, no minimum charge		
	*Storage waived if sold within 10 days of delivery		
	*If sold within 10 days of delivery moisture will revert to 15%		
	*Delivery is defined as weighted average delivery date		
	*Eligible for CCC loan (warehouse receipt)		
Price Later (PL)	*Shrink and dry to 15% at posted rates		
	*18 cents to December 31, 2023 then 5 cents per month		
	*Monthly rate charged by the day		
	*Corn must be priced by October 15, 2024		
	*Price Later fees waived if priced within 10 days of delivery		
	*Not eligible for CCC loan, ownership has transferred to CFS		
	*Must be priced against posted spot bid at delivery location		
Grain Bank	*Shrink and dry to 15% at posted rates		
	*Corn must grade #2 yellow		
	*First 60 days free, then 6 cents per bushel per month		
	*St. James, Truman, Hayfield, Freeborn, Randolph, Delavan, Welcome only		
	*Corn not used for feed (sold) will revert to normal warehouse storage charges		
Other	*No early delivery on contracts without prior approval		
	*All programs, prices and policies subject to change without notice		

Corn Discount Schedule

Factor	Standard	Discounts
Test Weight	54#	-2 cents each 1# 53.9-52.0#
		-3 cents each 1# 51.9-50.0#
		-5 cents each 1# 49.9# and below
		Below 48# subject to rejection
Moisture	15% sale/PL	1.4% shrink for each 1% moisture removed
	14% Storage	5.0 cents per point drying charge, charged on wet bushels
		Drying charges are charged by the 1/10 th point
		Maximum 18% moisture at: Lewisville, Minnesota Lake,
		Northfield, Dennison
		Maximum 16.5% moisture at: Freeborn, St. James West End
		High volume drying program:
		>100,000 bushels, 4.5 cents per point
		>200,000 bushels, 4.0 cents per point
		High volume programs require advance notice and setup
		High volume must be harvest delivered, wet corn from one entity
		High volume programs not eligible for any other discounts, i.e
		fungicide program
Damage	5%	-2 cents each 1% 5.1-7.0%
		-3 cents each 1% 7.1-10.0%

		-5 cents each 1% 10.1-20.0%
		Above 20% subject to rejection
Foreign Material	3%	-3 cents each 1% 3.1-5.0%
		-4 cents each 1% 5.1-10.0%
		Above 10% subject to rejection
Sour/Musty		-15 cents per bushel if unloaded
Infested		-15 cents per bushel if unloaded

Soybeans

Programs and discount schedules only apply on soybeans delivered to CFS locations, does not apply on direct delivery to non-CFS locations.

Sell	*Discounted to 13% moisture	
Open Storage,	*Discounted to 13% moisture	
Warehouse Receipt	*7 cents per month	
	*Storage charged by the day	
	*Storage waived if sold within 10 days of delivery	
	*Delivery is defined as weighted average delivery date	
	*Eligible for CCC loan (warehouse receipt)	
Price Later (PL)	*18 cents to December 31, 2023 then 5 cents per month	
	*Monthly rate charged by the day	
	*Soybeans must be priced by October 15, 2024	
	*Price Later fees waived if priced within 10 days of delivery	
	*Not eligible for CCC loan, ownership has transferred to CFS	
	*Must be priced against posted spot bid at delivery location	
Other	*No early delivery on contracts	
	*All programs, prices and policies subject to change without notice	

Soybean Discount Schedule

Factor	Standard	Discounts
Test Weight	56#	-1 cents each 1# 55.9-50.0#
		Below 50# subject to rejection
Moisture	13%	-1.0% of contract price for each ½% moisture 13.1-15.0%
		-2.0% of contract price for each ½% moisture 15.1% and higher
		Over 15% subject to rejection
Damage	2%	-3 cent each 1% 2.1-5.0%
		Over 5% subject to rejection
Foreign Material	1%	All foreign material over 1% deducted from gross weight
		Foreign Material over 5% subject to rejection or deducted at 2%
		for each 1% over 5% if unloaded
Heat Damage	0.2%	Over 0.2% subject to rejection
Sour/Musty		-15 cents per bushel if unloaded